

TOMYPAK HOLDINGS BERHAD (Company No. 337743-W)

Quarterly Report for the first quarter ended 31 March 2010

The Board of Directors is pleased to submit its quarterly report on the consolidated results of the Group for the first quarter ended 31 March 2010. The figures have not been audited.

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Three months ended		Three months ended	
	31.03.2010	31.03.2009	31.03.2010	31.03.2009
	RM '000	RM '000	RM '000	RM '000
Revenue	<u>47,115</u>	<u>36,574</u>	<u>47,115</u>	<u>36,574</u>
Operating Profit	5,942	4,580	5,942	4,580
Interest Income	11	3	11	3
Finance costs	<u>(299)</u>	<u>(512)</u>	<u>(299)</u>	<u>(512)</u>
Profit before taxation	<u>5,654</u>	<u>4,071</u>	<u>5,654</u>	<u>4,071</u>
Income tax expense	<u>(503)</u>	<u>(310)</u>	<u>(503)</u>	<u>(310)</u>
Profit for the period	<u><u>5,151</u></u>	<u><u>3,761</u></u>	<u><u>5,151</u></u>	<u><u>3,761</u></u>
Attributable to:				
Shareholders of the Company	5,151	3,761	5,151	3,761
Minority interests	-	-	-	-
Profit for the period	<u><u>5,151</u></u>	<u><u>3,761</u></u>	<u><u>5,151</u></u>	<u><u>3,761</u></u>
Basic earnings per ordinary share (sen)	<u><u>12.04</u></u>	<u><u>9.40</u></u>	<u><u>12.04</u></u>	<u><u>9.40</u></u>
Diluted earnings per ordinary share (sen)	<u><u>N/A</u></u>	<u><u>N/A</u></u>	<u><u>N/A</u></u>	<u><u>N/A</u></u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements.)

TOMYPAK HOLDINGS BERHAD (Company No. 337743-W)

Quarterly Report for the first quarter ended 31 March 2010

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Unaudited As at 31.03.2010 RM '000	Audited As at 31.12.2009 RM '000
ASSETS		
Non-current assets		
Property, plant and equipment	59,841	55,434
Prepaid lease payments	2,775	2,803
Intangible assets	135	141
Total non-current assets	<u>62,751</u>	<u>58,378</u>
Current assets		
Inventories	26,783	26,375
Trade and other receivables	37,046	34,683
Tax recoverable	-	4
Cash and bank balances	6,934	9,034
Total current assets	<u>70,763</u>	<u>70,096</u>
TOTAL ASSETS	<u><u>133,514</u></u>	<u><u>128,474</u></u>
EQUITY AND LIABILITIES		
Equity		
Share Capital	42,998	42,106
Reserves	39,738	35,061
Total equity	<u>82,736</u>	<u>77,167</u>
Non-current liabilities		
Loans and borrowings	8,387	7,107
Employee benefits	541	551
Deferred tax liabilities	6,648	6,648
Total non-current liabilities	<u>15,576</u>	<u>14,306</u>
Current liabilities		
Trade and other payables	22,831	24,934
Loans and borrowings	10,514	10,752
Taxation	488	11
Dividends payable	1,369	1,304
Total current liabilities	<u>35,202</u>	<u>37,001</u>
Total liabilities	<u>50,778</u>	<u>51,307</u>
TOTAL EQUITY AND LIABILITIES	<u><u>133,514</u></u>	<u><u>128,474</u></u>
Net assets per share (RM)	1.92	1.83

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements.)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
for the three months ended 31 March 2010

	Attributable to shareholders of the Company						
	Non-distributable					Distributable	Total equity RM '000
	Share capital RM '000	Share premium RM '000	Capital reserves RM '000	Merger reserves RM '000	Revaluation reserves RM '000	Retained earnings RM '000	
At 1 January 2009	40,000	436	-	2,991	2,031	13,236	58,694
Realisation of reserves	-	-	-	-	(82)	82	-
Share options exercised	2,106	-	-	-	-	-	2,106
Transfer to share premium for share options exercised	-	5	-	-	-	-	5
Profit for the year	-	-	-	-	-	20,024	20,024
Dividends to shareholders	-	-	-	-	-	(3,662)	(3,662)
At 31 December 2009	<u>42,106</u>	<u>441</u>	<u>-</u>	<u>2,991</u>	<u>1,949</u>	<u>29,680</u>	<u>77,167</u>
At 1 January 2010	42,106	441	-	2,991	1,949	29,680	77,167
Realisation of reserves	-	-	-	-	-	-	-
Share options exercised	892	-	-	-	-	-	892
Transfer to share premium for share options exercised	-	242	-	-	-	-	242
Employee share based expense	-	-	572	-	-	-	572
Profit for the period	-	-	-	-	-	5,151	5,151
Dividends to shareholders	-	-	-	-	-	(1,288)	(1,288)
At 31 March 2010	<u>42,998</u>	<u>683</u>	<u>572</u>	<u>2,991</u>	<u>1,949</u>	<u>33,543</u>	<u>82,736</u>
At 1 January 2008	40,000	436	-	2,991	3,261	5,981	52,669
Realisation of reserves	-	-	-	-	(1,230)	1,230	-
Profit for the year	-	-	-	-	-	7,625	7,625
Dividends to shareholders	-	-	-	-	-	(1,600)	(1,600)
At 31 December 2008	<u>40,000</u>	<u>436</u>	<u>-</u>	<u>2,991</u>	<u>2,031</u>	<u>13,236</u>	<u>58,694</u>
At 1 January 2009	40,000	436	-	2,991	2,031	13,236	58,694
Profit for the period	-	-	-	-	-	3,761	3,761
At 31 March 2009	<u>40,000</u>	<u>436</u>	<u>-</u>	<u>2,991</u>	<u>2,031</u>	<u>16,997</u>	<u>62,455</u>

(The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements.)

TOMYPAK HOLDINGS BERHAD (Company No. 337743-W)

Quarterly Report for the first quarter ended 31 March 2010

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
for the three months ended 31 March 2010

	Unaudited Three months ended 31.03.2010 RM '000	Unaudited Three months ended 31.03.2009 RM '000
Net cash from operating activities	3,874	16,481
Net cash (used in) investing activities	(6,626)	(1,360)
Net cash from/ (used in) financing activities	652	(16,047)
Net increase in cash and cash equivalents	<u>(2,100)</u>	<u>(926)</u>
Cash and cash equivalents at 1 January	9,034	8,992
Cash and cash equivalents at 31 March	<u><u>6,934</u></u>	<u><u>8,066</u></u>

Cash and cash equivalents at the end of the financial period comprise the following:

Cash and bank balances	<u><u>6,934</u></u>	<u><u>8,066</u></u>
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(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements.)